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### MUNGER, TOLLES & OLSON LLP

HENRY WEISSMANN
KEVIN S. ALLARD
BART H. WILLLAMS
JEFFREY A. HEINTZ
JUDITH T. KITANO
KRISTIN LINSLEY MYLES
MARC T. G. DWORSKY
JEROME C. ROTH
STEPHEN D. ROSE
JEFFREY L BLEICH
GARTH T. VINCENT JASTH T VINCENT
TED DANE
STUART N SENATOR
MARTIN D. BERN
DANIEL P. COLLINS
COBERT L. DELL ANGELO
BRUCE A. ABBOTT
JONATHAN E. ALTMAN
MARY ANN TODD
MICHAEL J. OSULLIVAN
KELLY H. KOLUMAN
KELLY H. KOLUMAN
KELLY H. KOLUMAN
KEVIN S. MASUDA
HOJOON HWANG 'A PROFESSIONAL CORPORATION

PETER A. DETRE
DAVID H. FRY
LISA J. DEMSKY
MALCOLM A. HEINICKE
GREGORY J. WEINGART
TAMERLIN J. GODLEY
JAMES C. RUTTEN JAMES C. NOTIEN RICHARD ST. JOHN ROHIT K. SINGLA LUIS LIN HOEKER LUEDTKE CANNOLL LIS CONTROLL LIS CONTROLL

355 SOUTH GRAND AVENUE THIRTY-FIFTH FLOOR LOS ANGELES, CALIFORNIA 90071-1560 TELEPHONE (213) 683-9100 FACSIMILE (213) 687-3702

560 MISSION STREET

SAN FRANCISCO. CALIFORNIA 94105-2907

TELEPHONE (415) 512-4000 FACSIMILE (415) 512-4077

February 19, 2015

ESTHER H. SUNO
BENJAMIN J. MARO
MICHAGA. MONIANA
KYLE A. CASAZYA
ERIN J. COX
CLAIREYAN
ALLISON S. WOODS
JESLYN A. MILLER
MARK R. SAYSON
CHRISTIAN K. WEDE
PETER E. GRATZINGER
ANJAN CHOULDEN
JEREMY A. FRIEDMAN
CHRISTIAN K. PRIEDMAN
CHRISTOPHER L. YACH
MICHOLAS C. SOLTHAN
ADAM I. KAPLAN
AMELIA L. B. SARGENT
KENNETH M. TRUJILLO-JAMISON
BRYAN H. FRIEDMAN
AMELIA L. B. SARGENT
KENNETH M. TRUJILLO-JAMISON
BRYAN H. FRIEDMAN
AMELIA L. B. SARGENT
KENNETH M. TRUJILLO-JAMISON
BRYAN H. FRIEDMAN
AMELIA L. B. SARGENT
CAURA WIRTH
JASMINE M. ROBERTS
JENNIFER A. JONES
LURA K. LIN
KYLE W. MACH
JEFFREY M. GOOPSKY
GREGORY M. SERGI
ACHYUT J. PHADKE
DAVID A. TAYLOR
MARI OVERBECK
JESSE M. ARROYO
MARI OVERBECK
JESSE C. CHIU
SARAH L. GRAHAM
JESSICA BARCLAY STROBEL
ZACHARY M. BRIERS
JENNIFER M. BRICERS
JENNIFER M. BRICERS JOHN P. MITTELBACH
SARAH GARBER
SAMUEL T. GREENBERG
CAROLINE M. M<sup>®</sup>KAY
EMILY B. VIGLIETTA
WILLIAM J. EDELMAN
KEVIN L. BRADY
EMILY R.D. MURPHY
ELLEN MEDLIN RICHMOND

NICOLE S. PHILLIS
JORDAN D. SEGALL
DANIEL J. HARRIS
VICTORIA A. DECTYTAREVA
WESLEY T.L. BURRELL
CHRISTA L. CULVER
ANYA J. OOLDSTEIN
KAREN A. LORANO
KURUVILLA J. OLASA
KEVIN H. SCOTT
JUSTIN P. RAPHAEL
HANNAH E. SHEARER
ELL HERRERA
ROBERT W. GRAY, JR.
THOMS P. CLANCY
JOSHUA PATASHNIK FRIC C. TUNG GUHA KRISHNAMURTH JOSHUA S. MELTZER SARA E. CROLL ANDREW G. PROUT THANE REHM ADAM B. WEISS AMY L. GREYWITT ANDREW Z. WOLSTAN NASSIM NAZEMI

OF COUNSEL

OF COUNSEL
RICHARD D. ESBENSHADE'
ROBERT K. JOHNSON'
ALAN V. FRIEDMAN'
RONALD K. MEYER
ALLISON B. STEIN
SUSAN E. NASH
WILLIANA CHANG
MIRANDA KANE
BRAD SCHNEIDER

E. LEROY TOLLES (1 055-5000)

WRITER'S DIRECT CONTACT (213) 683-9260 (213) 593-2960 FAX jacob.kreilkamp@mto.com

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#### VIA ECF

Honorable Katherine B. Forrest United States District Court Southern District of New York 500 Pearl St. New York, NY 10007-1312

Re:

National Credit Union Administration Board, et al. v. U.S. Bank National Association, et al. Case No. 14-cv-9928 ("NCUA")

Phoenix Light SF Limited, et al. v. U.S. Bank National Association, et al. Case No. 14-cv-10116 ("Phoenix Light")

(Rel. 12-cv-2865-KBF)

#### Your Honor:

I am counsel for Defendant Bank of America, N.A. ("BANA") in the above-captioned NCUA and Phoenix Light actions, and I write on behalf of BANA and Defendant U.S. Bank National Association (collectively, "Defendants"). Defendants' motions to dismiss the complaints in these two actions are due on February 27, 2015. Defendants seek the Court's permission to file a joint opening brief of up to 35 pages in NCUA, and a joint opening brief of up to 35 pages in Phoenix Light — rather than separate briefs of 25 pages each in each case. This proposal would reduce the total pages of opening briefs across the two cases from a maximum of 100 to a maximum of 70.

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Defendants' respective counsel have conferred, and believe that the substantial majority (if not all) of their arguments in support of their motions in *NCUA* will be the same, such that substantial duplication will be avoided through the filing of a joint brief. Likewise, Defendants' respective counsel believe that a substantial majority (if not all) of their arguments in support of their motions in *Phoenix Light* will be the same, such that a joint brief will avoid duplication there as well.

To the extent that Defendants' joint arguments in *NCUA* overlap with their joint arguments in *Phoenix*, they will avoid unnecessary duplication by incorporating and referencing arguments from the other case. However, Defendants do not believe that consolidated briefing *across* the two cases would be appropriate, because of distinct issues, including several related to the plaintiffs' standing to bring these claims, presented by the allegations of the two Amended Complaints.

Plaintiffs' counsel has indicated to me that Plaintiffs do not oppose this request (but reserve their right to request similar page limits for Plaintiffs' opposition briefs).

Sincerely,

Jacob S. Kreilkamp

cc: All counsel of Record (by CM/ECF)

Applications grants.
(Page limits = 40) pages

KT. For

2/20/15